

PRACTICES OF EDUCATIONAL ENTREPRENEURSHIP: POLITEKNIK BRUNEI AS A CASE OF INSTITUTIONAL ENTREPRENEURSHIP

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Abstract

Academic institution plays a catalytic role in changing society through knowledge generation, dissemination, and application in the knowledge-driven economy. Every academic institution must address issues like the growth of population, socio-demographic changes, shifts in macro-economic variables, and globalization for their survival in the competitive environment. Through educational entrepreneurship, an institution can seize opportunities by implementing sustainable strategies and innovations, best business practices, and competitive operations. This paper examined how Politeknik Brunei is practicing institutional entrepreneurship by providing market-responsive knowledge and skills to students, developing infrastructure, and implementing educational and administrative systems. This paper reviewed the plans, policies, rules, and sets of regulations of Politeknik Brunei by using content analysis and citation methods. A qualitative approach was employed to meet the research goals. A multidimensional framework is suggested to ensure that entrepreneurial academic institutions have a dynamic equilibrium and fulfill stakeholders' expectations. If Politeknik Brunei applies this framework, its competitive position could be improved by balancing multiple interests of all stakeholders to achieve long-term development goals through competitive operations.

Keywords: *Institutional entrepreneurship; Technology revolution; Strategic resources; Systems approach; Dynamic response.*

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